

Projected Budget Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2021
Fund Name: General Fund

REVENUES	Current Year Budget 2021	Percentage Change	Year 2 Budget 2022	Assumptions
Property Taxes	\$ 27,004,500	3.77 %	\$ 28,023,000	Increase in taxable value and inflation rate multiplier
Other Taxes	\$	%	\$	
Licenses & Permits	\$ 9,000	(5.56) %	\$ 8,500	Decrease due to lower revenue realization in 2021
Federal Grants	\$ 146,040	(23.65) %	\$ 111,500	Decrease in specific grants
State Revenue Sharing	\$ 1,785,832	%	\$ 1,821,393	Using State projected payment, slight increase from prior year
Other State Sources	\$ 1,865,724	(3.80) %	\$ 1,794,917	Decrease in specific state grant funding
Local Unit Contributions	\$ 2,183,338	2.06 %	\$ 2,228,256	Increase in community policing officers and related revenue
Charges for Services	\$ 3,733,960	(2.76) %	\$ 3,630,960	Decrease due to lower court revenues
Fines & Fees	\$ 70,300	8.25 %	\$ 76,100	Increase due to more normal operations post pandemic
Interest	\$ 215,495	(6.68) %	\$ 201,095	Decrease due to lower projected interest rates and loan balance
Rents	\$ 601,185	1.57 %	\$ 610,635	Increase due to increase in rental rate
Other Revenues	\$ 2,615,602	3.78 %	\$ 2,714,351	Increase in indirect cost revenues due to general increase in expenditures
Interfund Transfers (In)	\$ 837,554	(16.42) %	\$ 700,000	Decrease in transfer from Delinquent Tax Fund
Total Revenues	\$ 41,068,530		\$ 41,920,707	
EXPENDITURES				
Legislative	\$ 500,818	10.52 %	\$ 553,481	Increase in wages (3%), benefit costs, and contractual services
Judicial	\$ 2,953,819	(2.08) %	\$ 2,892,304	Decrease in retirement cost allocation and indirect costs
General Government	\$ 8,596,367	2.27 %	\$ 8,791,245	Increase in wages (3%) and benefit costs
Public Safety	\$ 16,744,072	4.66 %	\$ 17,524,301	Increase in wages (3%) and benefit costs
Health and Welfare	\$ 467,524	(18.86) %	\$ 379,348	Decrease in Covid - 19 Response expenditures
Other Expenditures	\$ 3,466,626	(32.80) %	\$ 2,329,702	Decrease in defined benefit retirement expenditures
Interfund Transfers (Out)	\$ 9,190,886	2.82 %	\$ 9,450,326	Increase in transfers to cover increase in wage and benefit costs
Total Expenditures	\$ 41,920,112		\$ 41,920,707	
Net Revenues (Expenditures)	\$ (851,582)		\$ -	Budgeted use of Fund Balance in 2021 for additional payment to MERS for Pension Obligation with no use in 2022
Beginning Fund Balance	\$ 14,100,255		\$ 16,893,381	
Ending Fund Balance	\$ 13,248,673		\$ 16,893,381	

The increase in tax revenue is being used to offset the increase in personnel and benefit costs. The 2022 Budget proposes a 3% wage increase for employees compared to a 2% increase for employees in the 2021 Budget. In addition the 2022 Budget includes a decrease of \$1.1 million in defined benefit retirement contributions compared with the 2021 Budget.